

Seattle

February 3, 2025

 **Russell Investments**
Russell Investment Company
Dividend Announcement

Dear Shareholder:

On February 3, 2025, the following dividends payable was declared from net investment income. Dividends will be payable on February 5, 2025, to shareholders of record effective with the opening of business on February 4, 2025.

Fund	Identifier	Net Investment Income
Investment Grade Bond Fund - Class Y	782493175	0.0214
Investment Grade Bond Fund - Class C	782494827	0.0088
Investment Grade Bond Fund - Class S	782494835	0.0198
Investment Grade Bond Fund - Class A	782494322	0.0167
Investment Grade Bond Fund - Class R6	78250F836	0.0208
Investment Grade Bond Fund - Class M	78250H824	0.0209
Short Duration Bond Fund - Class S	782493506	0.1360
Short Duration Bond Fund - Class C	782493340	0.1246
Short Duration Bond Fund - Class A	782494801	0.1332
Short Duration Bond Fund - Class Y	782494421	0.1368
Short Duration Bond Fund - Class R6	78250F828	0.1366
Short Duration Bond Fund - Class M	78250H766	0.1365
Strategic Bond Fund - Class Y	782493159	0.0078
Strategic Bond Fund - Class A	782494470	0.0056
Strategic Bond Fund - Class C	782494462	0.0017
Strategic Bond Fund - Class S	782494454	0.0070
Strategic Bond Fund - Class R6	78250F844	0.0075
Strategic Bond Fund - Class M	78250H873	0.0076
Tax-Exempt Bond Fund - Class S	782493837	0.0302
Tax-Exempt Bond Fund - Class C	782493324	0.0171
Tax-Exempt Bond Fund - Class A	782494314	0.0265
Tax-Exempt Bond Fund - Class M	78250H667	0.0316
Opportunistic Credit Fund - Class S	782494199	0.0183
Opportunistic Credit Fund - Class C	782494223	0.0132
Opportunistic Credit Fund - Class A	782494231	0.0169
Opportunistic Credit Fund - Class Y	782494181	0.0187
Opportunistic Credit Fund - Class M	78250G123	0.0186
Tax-Exempt High Yield Bond Fund - Class S	78249R123	0.0193
Tax-Exempt High Yield Bond Fund - Class C	78249R149	0.0134
Tax-Exempt High Yield Bond Fund - Class A	78249R156	0.0176
Tax-Exempt High Yield Bond Fund - Class M	78250H725	0.0197
Long Duration Bond Fund - Class S	78250F422	0.0126
Long Duration Bond Fund - Class M	78250F414	0.0134
Long Duration Bond Fund - Class Y	78250F398	0.0136

Key Dates

Ex: 02/04/25
Record: 02/04/25
Payable: 02/05/25

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 73.71% of the Investment Grade Bond Fund, 74.18% of the Short Duration Bond Fund, 57.45% of the Strategic Bond Fund, 66.06% of the Opportunistic Credit Fund, and 95.21% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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