

PERSONALIZED DI INTERNATIONAL SMA

EQUITY INDEX STRATEGY DESIGNED TO OFFER A HIGH
LEVEL OF PERSONALIZATION



Investment objective

The Personalized Direct Indexed (DI) International SMA seeks to provide long-term capital growth from non-U.S. developed markets stocks while delivering personalized investment outcomes by incorporating client-directed customization, e.g., tax management and custom screens. The strategy is designed to track the performance of the MSCI World ex USA (Net) Index.

At-a-glance

Portfolio manager	Rino Faustini Nick Zylkowski, CFA®
Inception date	6/1/2022
Benchmark	MSCI World ex USA (Net) Index
Minimum account size	\$250,000
Typical holdings range	200–450

For whom is this SMA potentially suitable?

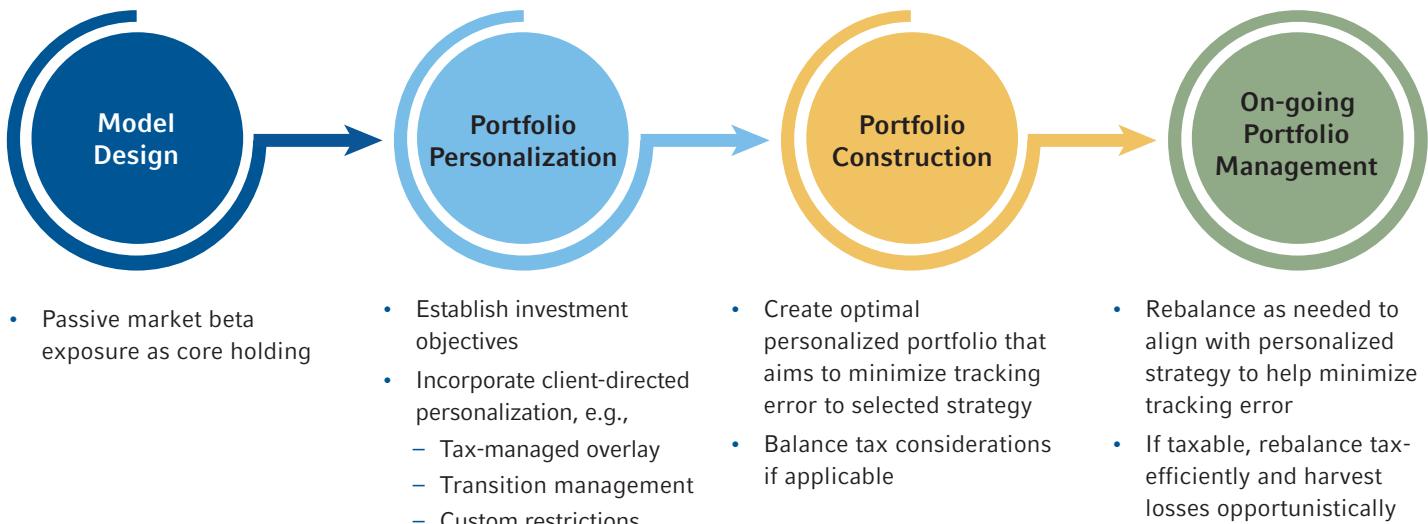
- Investors seeking a high level of personalization, e.g., tax management, category and theme-based restrictions, market exposure, return objectives.
- Investors seeking a professionally-managed index portfolio with exposure to international developed markets at an attractive cost.

Customizing the Personalized DI International SMA preferences

A bar chart icon with a single bar rising and a star at the top, representing tax management.	Ongoing tax management to help maximize after tax returns
A globe icon with arrows pointing in different directions, representing a transition plan.	Develop an optimal tax-efficient transition plan
A handshake icon, representing alignment of preferences and investments.	Align your preferences and your investments
A hand icon pointing at a grid of squares, representing diversification.	Diversify a concentrated stock position
A globe icon with a grid of squares, representing limiting purchases in specific industries.	Limit purchases in stocks or industries you already own

Investment and Insurance Products: •Are not FDIC or any other
Government Agency Insured •Are not Bank Guaranteed •May Lose Value

Russell Investments portfolio personalization process



Ask your financial professional to learn more.

With Russell Investments' separately managed accounts, you can leverage a sophisticated investment approach and in-depth manager research backed up by Russell Investments' 50+ years of experience providing investment solutions to global institutional investors. Connect with your financial advisor to learn how you can benefit from this same investment approach and personalize your wealth-building strategy to meet your desired outcomes.

IMPORTANT RISK DISCLOSURES

Personalized DI International SMA is a product of Russell Investment Management, LLC ("RIM") and offered through RIM's Personalized Managed Accounts ("PMA") program. It represents a direct indexed portfolio provided by RIM. PMA is a separately managed account program of individually owned securities that can be tailored to meet investor's investment objectives. RIM offers diversified, single or multi-asset managed accounts that can be customized to the investor's investment objectives, circumstances and preferences, such as (but not limited to), market exposure, risk management, tax management, category and theme-based restrictions, and return objectives. Excluding any allocations to pooled investment vehicles, if any, each investor's account is managed separately from other investor accounts, allowing for a personalized experience to deliver unique investment outcomes.

Diversification and strategic asset allocation do not assure a profit or guarantee against loss in declining markets. Please remember that all investments carry some level of risk. There are no assurances that the objectives stated in this material will be met. Investment in one or more separately managed accounts is not a complete investment program and involves risk; principal loss is possible. The principal value of the account is not guaranteed at any time.

Investments in global equity may be significantly

affected by political or economic conditions and regulatory requirements in a particular country. International markets can involve risks of currency fluctuation, political and economic instability, different accounting standards and foreign taxation. Emerging or frontier markets involve exposure to economic structures that are generally less diverse and mature. The less developed the market, the riskier the security. Such securities may be less liquid and more volatile.

The decision to use PMA in investors' portfolios and related investment advice are provided through financial advisors and other financial intermediaries that are independent of RIM and its affiliates. Investors should consult their financial advisor to determine which services and programs are appropriate to meet their investment objectives.

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MSCI World ex USA (Net) Index: Index captures large and mid cap representation across 22 of 23 Developed Markets countries—excluding the United States. With 1,008 constituents, the index

covers approximately 85% of the free float-adjusted market capitalization in each country.

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