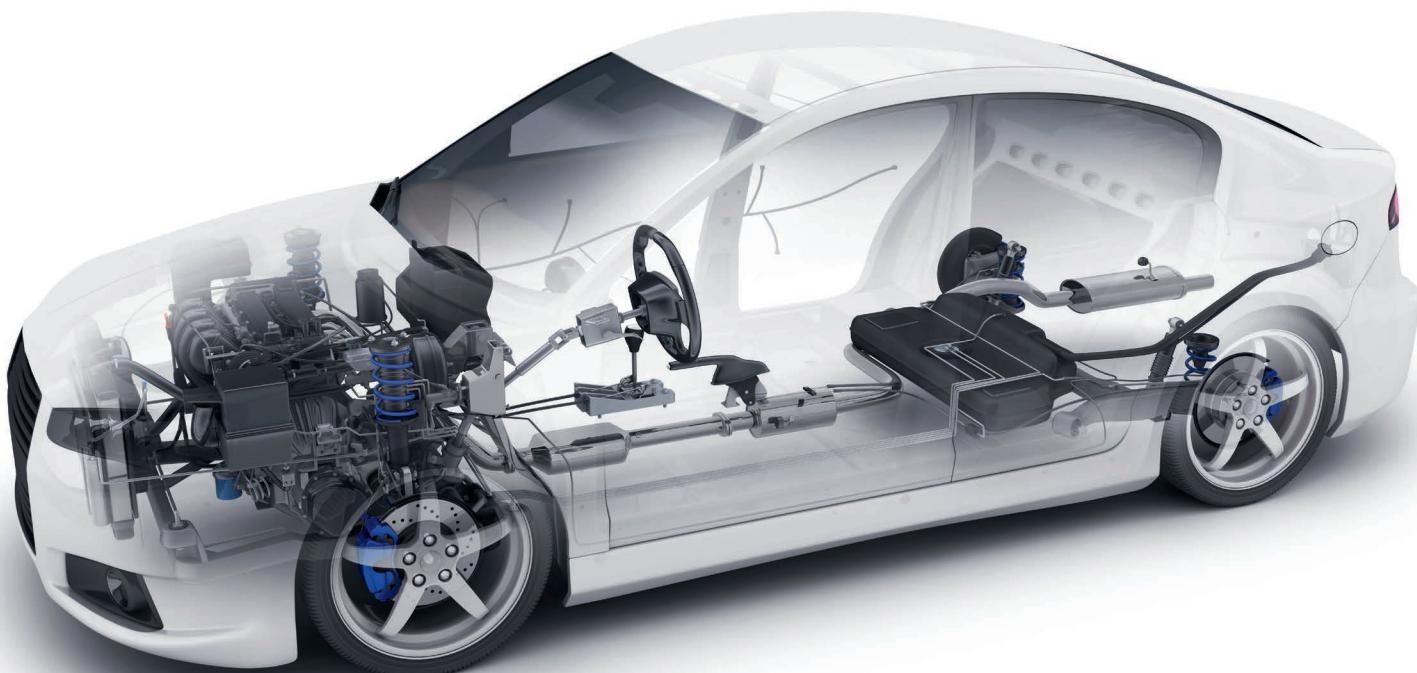




# PERSONALIZED MANAGED ACCOUNTS

THE NEXT LEVEL OF CUSTOMIZATION IN SEPARATELY  
MANAGED ACCOUNTS



Not a Deposit • Not FDIC Insured • May Lose Value • Not Bank Guaranteed •  
Not Insured by any Federal Government Agency

[russellinvestments.com](http://russellinvestments.com)

Every investor's needs and preferences are unique. And as wealth grows, so do expectations and complexity—like **tax management** and **personal preferences**.

That's where **Personalized Managed Accounts** comes in. PMA is a distinctive solution tailored to your unique and specific needs, featuring:

- Separately managed accounts
- Custom overlay services (e.g., tax management)
- Personalized transition management

### Carefully crafted to suit your investment needs

First, choose your chassis. Depending on your goals and preferences, one, or a combination of several, of our Separately Managed Accounts will form the foundation for your personalized portfolio. Then select one or multiple features to customize your portfolio to best reflect your goals, circumstances and preferences.

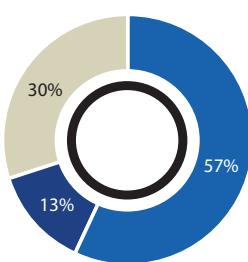


*Our SMA solutions draw from Russell Investments' complete toolkit of active and direct indexed strategies, along with 40+ years experience of active investing.*

### Separately managed accounts offered through the PMA program

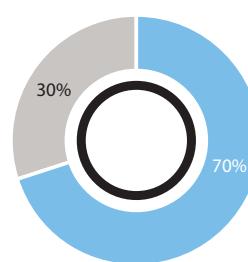
	SMA SOLUTION	INVESTMENT MINIMUM
<b>Direct-Indexed (DI) SMAs:</b> Designed to achieve index-like market exposure through direct stock holdings	Personalized DI All Cap SMA Personalized DI Large Cap SMA Personalized DI Large Cap Growth SMA Personalized DI Large Cap Value SMA Personalized DI International SMA	\$250,000 \$100,000 \$100,000 \$100,000 \$250,000
<b>Active SMAs:</b> Assets managed by best-in-class managers researched by Russell Investments	Personalized Large Cap SMA Personalized Small/Mid Cap SMA Personalized International SMA	\$80,000–\$100,000 \$60,000–\$100,000 \$60,000–\$100,000
<b>Core Equity SMAs:</b> Combine multiple strategies in a single account	Personalized Core Equity SMA Personalized DI Core Equity SMA	\$500,000 \$500,000

#### Personalized Core Equity SMA



*The percentages represent the target allocation as of 8/11/2022 and may change in the future.*

#### Personalized DI Core Equity SMA



*The percentages represent the target allocation as of 6/1/2022 and may change in the future.*

*Please note that the products listed above may or may not be offered by your advisor's firm. The minimum investment amount varies by platform.*

## Take control with personalization...

**PMA empowers you to add custom overlay and exclusion services** to your Personalized Separately Managed Accounts to provide a truly active approach offering flexibility and a higher level of customization.



### Tailor to your needs



#### Help maximize your after-tax wealth

Access a robust toolkit of tax-managed overlay services designed to potentially maximize after-tax wealth.



#### Develop an optimal tax-efficient transition plan

Reposition your equity portfolio with appreciated low basis shares and embedded gains tax-efficiently on a timeline, tax or capital gain budget dictated by you.



#### Align your investments with your preferences

Restrict purchases or exclude holdings of specific stocks, industries, categories or themes in your customized portfolio.



#### Diversify a concentrated stock position

Build around a concentrated stock position with a low-cost basis that would trigger significant capital gains if you sold it.



#### Limit purchases in stocks or industries you already own

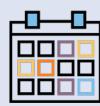
Limit additional ownership in restricted stock in a company to which you already have exposure.

### Equip your portfolio with our active tax-managed overlay services



#### Centralized

- Trading
- Implementation



#### Year-round tax management

- Tax-loss harvesting
- Wash sale minimization
- Tax-smart turnover
- Holding period management



#### Dedicated team

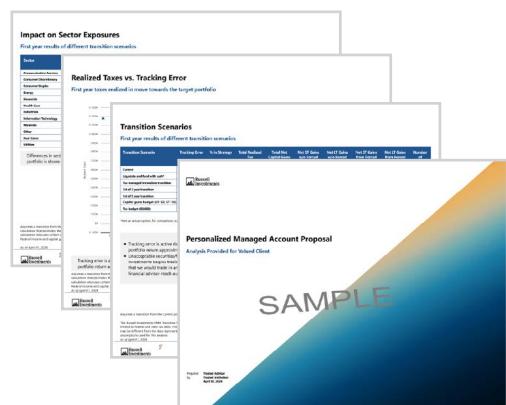
- Investment professionals focused on potentially maximizing your after-tax outcome

### Transition accounts easily and efficiently

Our transition management service develops an optimal transition plan designed to:

- Transition your current portfolio to PMA tax-efficiently and seamlessly
- Optimize your transition around the timeline, tax or capital gain budget determined by you
- Manage large embedded capital gains
- Diversify concentrated portfolio positions
- Allow for restrictions based on your individual preferences

Your Financial Professional will work with you to gather information to create your custom transition analysis report. A Tax-Budget transition approach is available for: both Personalized Core Equity solutions and the DI SMAs.





## About Russell Investments

Russell Investments is one of the leading global investment partners providing tailored solutions and services to institutions and individuals through financial intermediaries. Russell Investments is dedicated to improving people's financial security. Our approach incorporates in-depth manager research to select some of the world's leading institutional investment managers and strategies, offering the best ideas of each manager within well-diversified separately managed accounts and mutual funds.

## Questions?

Ask your Financial Professional to learn more.

### IMPORTANT RISK DISCLOSURES

Personalized Managed Accounts ("PMA") is a program of Russell Investment Management, LLC ("RIM") and offers customized portfolio management services.

Each Personalized Separately Managed Account is a product of Russell Investment Management, LLC ("RIM") and offered through RIM's Personalized Managed Accounts ("PMA") program. It represents a model portfolio provided by RIM. For active SMAs, it reflects a composite of third-party investment advisors selected by RIM. When the model is implemented, PMA is a separately managed account program of individually owned securities that can be tailored to meet investor's investment objectives. RIM offers diversified, single or multi-asset managed accounts that can be customized to the investor's investment objectives, circumstances and preferences, such as (but not limited to), market exposure, risk management, tax management, category and theme-based restrictions, and return objectives. Excluding any allocations to pooled investment vehicles, if any, each investor's account is managed separately from other investor accounts, allowing for a personalized experience to deliver unique investment outcomes.

Diversification and strategic asset allocation do not assure a profit or guarantee against loss in declining markets. Please remember that all investments carry some level of risk. Investment in one or more separately managed accounts is not a complete investment program and involves risk; principal loss is possible. The principal value of the account is not guaranteed at any time. There are no assurances that the objectives in this material will be met.

Investments in small cap, micro cap, and

companies with capitalization smaller than the Russell 2000® Index, are subject to the risks of common stocks, may experience considerable price fluctuations and are more volatile than large company stocks. Generally, the smaller the company size, the greater the risks.

Investments in global equity may be significantly affected by political or economic conditions and regulatory requirements in a particular country. International markets can involve risks of currency fluctuation, political and economic instability, different accounting standards and foreign taxation. Emerging or frontier markets involve exposure to economic structures that are generally less diverse and mature. The less developed the market, the riskier the security. Such securities may be less liquid and more volatile.

The decision to use PMA in investors' portfolios and related investment advice are provided through financial advisors and other financial intermediaries that are independent of RIM and its affiliates. Investors should consult with their financial advisor to determine which services and programs are appropriate to meet their investment objectives.

A note about the transition approaches which may be featured in the transition analysis report:

The Timeline approach which moves the existing portfolio to the new strategy over a set number years, is available for all Personalized separately managed accounts (SMAs).

The Tax-Budget transition approach which moves the existing portfolio to a new strategy while limiting taxes or capital gains per year, is only available for: both Personalized Core Equity solutions, Personalized DI Large Cap SMA, Personalized DI Large Cap Growth

SMA, Personalized DI Large Cap Value SMA, Personalized DI All Cap SMA, and Personalized DI International SMA.

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