

PERSONALIZED MANAGED ACCOUNTS

PERSONALIZATION OPTIONS

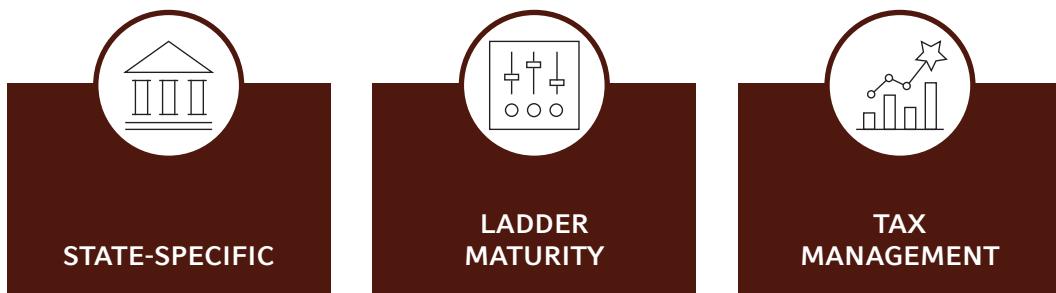


Russell Investments' Personalized Managed Accounts program provides an array of personalization options, enabling investors to construct portfolios that precisely align with their goals, circumstances, and preferences.

Personalization available with equity strategies



Personalization available with fixed income strategies



For illustrative purposes only.

¹ Sector and Industry Restrictions are not available for Personalized Large Cap SMA, Personalized Small & Mid Cap SMA or Personalized International SMA.

² Refer to the following pages for more details on exclusionary categories and themes.

³ Dividend Focus is available as an option after selecting either Personalized DI Large Cap SMA or Personalized DI All Cap SMA.

⁴ Growth and value factors are available through Personalized DI Large cap Growth and Personalized DI Large Cap Value SMAs.

Not a Deposit • Not FDIC Insured • May Lose Value • Not Bank Guaranteed • Not Insured by any Federal Government Agency

EXCLUSIONARY CATEGORIES	EXCLUSIONARY THEMES
<ul style="list-style-type: none"> ■ Abortion & contraceptives ■ Adult entertainment ■ Alcohol ■ Animal testing ■ Cannabis ■ Controversial weapons ■ Firearms 	<ul style="list-style-type: none"> ■ Fur and specialty leather ■ Gambling ■ Military contracting ■ Oil & gas ■ Riot control ■ Thermal coal ■ Tobacco

* Screening preferences of individual investors will vary. This methodology is based on the U.S. Conference of Catholic Bishops' (USCCB) Socially Responsible Investment Guidelines.

Exclusionary category definitions and coverage

CATEGORY	DEFINITION	% OF RUSSELL 3000® INDEX COVERED
Abortion & contraceptives	Sustainalytics, company operates facilities, manufactures applicable products, no revenues threshold	3.47%
Adult entertainment	Sustainalytics, company is involved in production or distribution, revenues exceed 10%	0.00%
Alcohol	GICS subindustry	0.10%
Animal testing	Sustainalytics, company is involved in conducting testing on animals, for pharmaceutical products or/and medical devices and/or biotechnology, as well as non-pharmaceutical products. This includes both cosmetics as well as chemicals such as pesticides or food additives, no revenue threshold	15.03%
Cannabis	Sustainalytics, company is involved in development, cultivation, distribution for either medical or recreational purposes, no revenue threshold	0.03%
Controversial weapons	Sustainalytics, company is involved in core weapon system or components considered critical, no revenue threshold	1.38%
Firearms	Sustainalytics, manufactures and sells firearms (assault weapons, small arms, key components of small arms) to civilian and/or law enforcement customers, revenues exceed 10%	0.01%
Fur and specialty leather	Sustainalytics, company derives revenue from fur or specialty leather. This includes companies that derive more than 0% of their revenue from manufacturing fur or specialty leather products and companies that derive 10% or more of their revenue from the distribution or retail sale of products made from fur or specialty leather.	0.06%
Gambling	GICS subindustry	0.17%
Military contracting	Sustainalytics, company manufactures military weapon system, tailor-made products or services for military defense, revenue exceed 10%	1.77%
Oil & gas	Sustainalytics, company is involved in oil and gas exploration, production, refining, transportation and/or storage, revenues exceed 10%	3.11%
Riot control	Sustainalytics, company manufactures protection equipment and/or riot control weapons, no revenue threshold	0.58%
Thermal coal	Sustainalytics, company extracts thermal coal or generates electricity from coal, revenues exceed 10%	0.94%
Tobacco	GICS subindustry	0.49%

Data as of 12/31/2024

Exclusionary theme definitions and coverage

THEME	DEFINITION	% OF RUSSELL 3000® INDEX COVERED
Catholic values*	Abortion & contraceptives: company operates facilities, manufactures applicable products, no revenue threshold	
	Human embryonic stem cell & fetal tissue: involved in use of stem cells or fetal cell lines for vaccine development, no revenue threshold	
	Adult entertainment: Sustainalytics, company is involved in production or distribution, revenues exceed 10 %	
	Gambling & tobacco: GICS subindustries	
	Cannabis: Sustainalytics, development, cultivation or distribution for recreational purposes, revenues exceed 10%	8.45%
	Controversial weapons: Sustainalytics, company involved in core weapon system or components considered critical, no revenue threshold	
	Firearms: Sustainalytics, manufactures and sells assault weapons, small arms, or key components of small arms, revenues exceed 10%	
Environmental impact	Violations of the UN Global Compact** on Human Rights and the Environment: Sustainalytics, companies flagged as non-compliant	
	Biodiversity: Sustainalytics, companies involved in severe controversies related to a firm's use or management of emissions, effluents, water, land use and biodiversity	
	Thermal coal: Sustainalytics, company extracts thermal coal or generates electricity from coal, revenues exceed 10%	
	Biodiversity: Sustainalytics, companies involved in severe controversies related to a firm's use or management of emissions, effluents, water, land use and biodiversity	
	Palm Oil: Sustainalytics, companies involved in the production and/or distribution of palm oil	
	Oil sands, arctic oil and gas exploration: Sustainalytics, companies that extract oil sands are involved in oil and gas exploration in Arctic regions, no revenue threshold	5.37%
	Oil & gas: Sustainalytics, company is involved in oil and gas exploration, production, refining, transportation and/or storage, revenues exceed 10%	
Human rights & social impact	Violations of the UN Global Compact** on Human Rights and the Environment: Sustainalytics, companies flagged as non-compliant	
	Private prisons: Sustainalytics, companies that own or operate private prisons	
	Firearms: Sustainalytics, manufactures and sells assault weapons, small arms, or key components of small arms, revenues exceed 10%	
	Controversial weapons: Sustainalytics, company involved in core weapon system or components considered critical, no revenue threshold	1.43%
	Riot control: Sustainalytics, company manufactures protection equipment and/or riot control weapons, no revenue threshold	
	Violations of the UN Global Compact** on Human Rights and the Environment: Sustainalytics, companies flagged as non-compliant	

Data as of 12/31/2024

- * Screening preferences of individual investors will vary. This methodology is based on the U.S. Conference of Catholic Bishops' (USCCB) Socially Responsible Investment Guidelines.
- ** The UN Global Compact is a principle-based framework for businesses, stating 10 principles in the areas of human rights, labor, the environment and anti-corruption.

Exclusionary theme definitions and coverage (cont'd)

THEME	DEFINITION	% OF RUSSELL 3000® INDEX COVERED
Shariah aligned	<p>Investment is not allowed in companies deriving more than 5% of their total revenue (cumulatively) from any of the following activities ("prohibited activities"):</p> <ul style="list-style-type: none"> Alcohol: distillers, vintners and producers of alcoholic beverages, including producers of beer and malt liquors, owners and operators of bars and pubs. Tobacco: cigarettes and other tobacco products manufacturers and retailers. Pork related products: companies involved in the manufacture and retail of pork products. Conventional Financial Services: commercial banks involved in retail banking, corporate lending, investment banking; companies involved in mortgage and mortgage related services; providers of financial services, including insurance, capital markets and specialized finance; credit agencies; stock exchanges; specialty boutiques; consumer finance services, including personal credit, credit cards, lease financing, travel-related money services and pawn shops; financial institutions primarily engaged in investment management, related custody and securities fee-based services; companies operating mutual funds, closed-end funds and unit investment trusts; financial institutions primarily engaged in investment banking and brokerage services, including equity and debt underwriting, mergers and acquisitions; securities lending and advisory services institutions; and insurance and reinsurance brokerage firms, including companies providing property, casualty, life disability, indemnity or supplemental health insurance. Defense / Weapons: manufacturers of military aerospace and defense equipment, parts or products, including defense electronics and space equipment. Gambling / Casino: owners and operators of casinos and gaming facilities, including companies providing lottery, online games or betting services. Music: producers and distributors of music, owners and operators of radio broadcasting systems. Cinema: companies engaged in the production, distribution and screening of movies and television shows, owners and operators of television broadcasting systems and providers of cable or satellite television services. Adult Entertainment: owners and operators of adult entertainment products and activities Advertising Services in television, newspapers, and billboards Gold & Silver Hedging: Traders of gold & silver as cash or on deferred basis Not Slaughtering according to Islamic or Monotheistic principles: Food producers or processing companies not following the Islamic or Monotheistic guidelines in the slaughtering of animal. <p>Shariah investment principles do not allow investment in companies with financial ratios violating the following criteria:</p> <ul style="list-style-type: none"> Total conventional debt over average daily market cap for the prior 24 months exceeds 33%. If the average market cap of the company falls below the total asset value, total assets is then used in calculating the percentage above. Sum of a company's cash and short-term interest-bearing securities over average daily market cap for the prior 24 months exceeds 33%. If the average market cap of the company falls below the total asset value, total assets is then used in calculating the percentage above. The total non-permissible income generated from conventional interest income and any non-compliant activities should not exceed 5% of the total income generated by the company No investment in fixed income preferred shares is allowed No investment in trust units is allowed <p>The revenue that Islamic Financial Institutions derive from Financial Services will not be considered revenue from a prohibited activity. Islamic Financial Institutions will not be subject to the business or financial Screening criteria above</p> <p>Russell Investments will not be tracking, purifying or distributing dividends to charity.</p>	38.47%

Data as of 12/31/2024

Exclusionary GICS sectors and industries

SECTOR	INDUSTRY	% OF RUSSELL 3000 COVERED
Communication Services 2.79%	Diversified Telecommunication Services	0.63%
	Entertainment	1.47%
	Interactive Media & Services	0.03%
	Media	0.46%
	Wireless Telecommunication Services	0.19%
Consumer Discretionary 5.18%	Automobile Components	0.03%
	Automobiles	0.20%
	Broadline Retail	3.65%
	Distributors	0.00%
	Diversified Consumer Services	0.04%
	Hotels, Restaurants & Leisure	0.88%
	Household Durables	0.03%
	Leisure Products	0.05%
	Specialty Retail	0.22%
	Textiles, Apparel & Luxury Goods	0.07%
Consumer Staples 4.85%	Beverages	0.90%
	Consumer Staples Distribution & Retail	1.84%
	Food Products	0.50%
	Household Products	1.00%
	Personal Care Products	0.11%
	Tobacco	0.49%
Energy 3.05%	Energy Equipment & Services	0.03%
	Oil, Gas & Consumable Fuels	3.02%
Financials 14.01%	Banks	3.79%
	Capital Markets	3.32%
	Consumer Finance	0.65%
	Financial Services	3.96%
	Insurance	2.18%
	Mortgage Real Estate Investment Trusts (REITs)	0.09%
Health Care 9.76%	Biotechnology	2.02%
	Health Care Equipment & Supplies	2.12%
	Health Care Providers & Services	1.77%
	Health Care Technology	0.02%
	Life Sciences Tools & Services	0.91%
	Pharmaceuticals	2.92%

SECTOR	INDUSTRY	% OF RUSSELL 3000 COVERED
Industrials 4.69%	Aerospace & Defense	1.80%
	Air Freight & Logistics	0.00%
	Building Products	0.04%
	Commercial Services & Supplies	0.05%
	Construction & Engineering	0.05%
	Electrical Equipment	0.35%
	Ground Transportation	0.06%
	Industrial Conglomerates	0.39%
	Machinery	0.81%
	Marine Transportation	0.01%
Information Technology 2.82%	Passenger Airlines	0.11%
	Professional Services	0.76%
	Trading Companies & Distributors	0.24%
	Transportation Infrastructure	0.00%
	Communications Equipment	0.02%
	Electronic Equipment, Instruments & Components	0.32%
Materials 1.29%	IT Services	0.92%
	Semiconductors & Semiconductor Equipment	0.14%
	Software	1.29%
	Technology Hardware, Storage & Peripherals	0.12%
	Chemicals	1.06%
Real Estate 0.97%	Construction Materials	0.01%
	Containers & Packaging	0.16%
	Metals & Mining	0.06%
	Paper & Forest Products	0.01%
	Diversified REITs	0.05%
Utilities 2.09%	Health Care REITs	0.16%
	Hotel & Resort REITs	0.06%
	Industrial REITs	0.02%
	Office REITs	0.09%
	Real Estate Management & Development	0.17%
	Residential REITs	0.02%
	Retail REITs	0.21%
	Specialized REITs	0.21%
	Electric Utilities	1.26%
	Gas Utilities	0.10%

Data as of 12/31/2024

QUESTIONS?

Ask your Financial Professional to learn more.

ABOUT RUSSELL INVESTMENTS

Russell Investments is a leading global investment partner providing tailored solutions and services to institutions and individuals through financial intermediaries. Russell Investments is dedicated to improving people's financial security. Our approach incorporates in-depth manager research to select some of the world's leading institutional investment managers and strategies, offering the best ideas of each manager within well-diversified separately managed accounts and mutual funds.

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First used: April 2024.

Updated: February 2025

RIM-03704 (Exp. 02/27)

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